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## **CHINA METAL RESOURCES UTILIZATION LIMITED**

**中國金屬資源利用有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1636)**

### **INSIDE INFORMATION**

#### **TERMINATION OF AGREEMENTS IN RELATION TO DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER**

This announcement is made by China Metal Resources Utilization Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 8 December 2017 (the “**Announcement**”) in relation to the entering into of agreements for the disposal of Shares by Mr. Yu Jianqiu, the chairman and an executive director of the Company and Epoch Keen, a controlling shareholder (as defined under the Listing Rules) of the Company wholly owned by Mr. Yu Jianqiu. Unless the context otherwise requires, terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Company was informed by Mr. Yu Jianqiu and Epoch Keen that on 11 May 2018, each of (i) Epoch Keen and Taihe; and (ii) Mr. Yu Jianqiu and Silvery Boom, have entered into a termination agreement for the termination of the following agreements due to commercial reasons:

- (i) the conditional sale and purchase agreement between Epoch Keen and Taihe dated 8 December 2017 in respect of the sale of 715,401,281 Shares by Epoch Keen to Taihe;
- (ii) the conditional sale and purchase agreement between Mr. Yu Jianqiu and Silvery Boom dated 8 December 2017 in respect of the sale of 30,964,000 Shares by Mr. Yu Jianqiu to Silvery Boom; and

(iii) the conditional sale and purchase agreement between Mr. Yu Jianqiu and Silvery Boom dated 8 December 2017 in respect of the sale of the entire shareholding by Mr. Yu Jianqiu in Epoch Keen to Silvery Boom subsequent to the completion of the disposal as stated in (i) above.

As termination agreements in respect of the above agreements have been entered into between the respective parties thereto, the Disposals will not proceed.

By order of the Board  
**China Metal Resources Utilization Limited**  
**Mr. YU Jianqiu**  
*Chairman*

Hong Kong, 11 May 2018

*As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely, Mr. Yu Jianqiu (Chairman), Mr. Kwong Wai Sun Wilson, Mr. Huang Weiping and Ms. Zhu Yufen; and three independent non-executive directors, namely, Mr. Lee Ting Bun Denny, Mr. Pan Liansheng and Ms. Ren Ruxian.*