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CHINA METAL RESOURCES UTILIZATION LIMITED

中國金屬資源利用有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1636)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 JUNE 2023; RETIREMENT OF EXECUTIVE DIRECTOR; AND CONTINUED SUSPENSION OF TRADING

POLL RESULTS OF THE AGM

Reference is made to the circular (the “**Circular**”) and the notice of annual general meeting of China Metal Resources Utilization Limited (the “**Company**”) dated 8 June 2023. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The board of directors (the “**Board**”) of the Company is pleased to announce the poll results in respect of the resolutions proposed at the AGM held on 30 June 2023.

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

Mr. Kwong Wai Sun Wilson, an executive Director, attended the AGM in person; Mr. Yu Jianqiu, , Mr. Gao Qiang, Ms. Zhu Yufen, Mr. Li Wei, Mr. Fang Guanghua and Mr. Yu Rengzhong attended the AGM by electronic means; and Mr. Huang Weiping did not attend the AGM due to other business arrangements.

Details of the poll results of the AGM were set out as follows:

ORDINARY RESOLUTIONS [#]		Number and % of Votes (Note)	
		For	Against
1.	To adjourn receiving, considering and approving the audited consolidated financial statements of the Company and the reports of the directors and of the independent auditor for the year ended 31 December 2022.	1,415,377,648 (100.00%)	0 (0.00%)
2(a)	To re-elect Mr. Kwong Wai Sun Wilson as an executive director of the Company;	1,415,377,648 (100.00%)	0 (0.00%)
2(b)	To re-elect Mr. Huang Weiping as an executive director of the Company;	12,015,274 (0.85%)	1,403,362,374 (99.15%)
2(c)	To re-elect Ms. Zhu Yufen as an executive director of the Company;	1,415,377,648 (100.00%)	0 (0.00%)
2(d)	To re-elect Mr. Gao Qiang as an executive director of the Company;	1,415,377,648 (100.00%)	0 (0.00%)
2(e)	To re-elect Mr. Li Wei as an independent non-executive director of the Company;	1,415,377,648 (100.00%)	0 (0.00%)
2(f)	To re-elect Mr. Fang Guanghua as an independent non-executive director of the Company;	1,415,377,648 (100.00%)	0 (0.00%)
2(g)	To re-elect Mr. Yu Rengzhong as an independent non-executive director of the Company.	1,415,377,648 (100.00%)	0 (0.00%)
3.	To re-appoint ZHONGHUI ANDA CPA Limited as the auditor of the Company and to authorize the Board to fix their remuneration.	1,415,377,648 (100.00%)	0 (0.00%)

As more than 50% of the votes were cast in favour of resolutions 1, 2(a), 2(c) - 2(g), and 3, these resolutions were duly passed as ordinary resolutions of the Company. As less than 50% of the votes were cast in favour of resolution 2(b), the resolution was not passed as ordinary resolution of the Company.

SPECIAL RESOLUTIONS [#]		Number and % of Votes (Note)	
		For	Against
4.	To give a general mandate to the directors of the Company to repurchase the shares of the Company not exceeding 10% of the aggregate nominal amount of the issued shares of the Company as at the date of passing of this resolution.	1,415,377,648 (100.00%)	0 (0.00%)
5.	To give a general mandate to the directors of the Company to issue, allot and deal with additional shares of the Company not exceeding 20% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing of this resolution.	1,415,377,648 (100.00%)	0 (0.00%)
6.	To extend the general mandate granted to the directors of the Company to issue, allot and deal with additional shares in the capital of the Company by the aggregate nominal amount of shares repurchased by the Company.	1,415,377,648 (100.00%)	0 (0.00%)

As more than 75% of the votes were cast in favour of the resolutions 4, 5 and 6, these resolutions were duly passed as special resolutions of the Company.

[#] The full text of the resolutions proposed at the AGM were set out in the notice of the AGM.

Note: All percentages are rounded to two decimal places.

As at the date of the AGM, the issued share capital of the Company was 4,481,557,261 Shares, which was the total number of Shares entitling the holders to attend and vote on all the resolutions proposed at the AGM. There were no Shares entitling the holder to attend and abstain from voting in favor of the resolutions proposed at the AGM as set out in Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting at the AGM. None of the Shareholders had indicated in the Circular that he/she/it intended to vote against or to abstain from voting on any of the resolutions proposed at the AGM. There was no Share entitling the holder to attend and vote only against the resolutions at the AGM.

RETIREMENT OF DIRECTOR

As the proposed ordinary resolution 2(b) for the re-election of Mr. Huang Weiping (“**Mr. Huang**”) as executive Director was not passed at the AGM, Mr. Huang retired as an executive Director, with effect from the conclusion of the AGM (the “**Retirement**”) accordingly.

The Board is not aware of any disagreement with Mr. Huang and any matters relating to the Retirement which needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board extends its appreciation to Mr. Huang for his past contribution to the Company during his tenure of office.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 3 April 2023 and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
China Metal Resources Utilization Limited
Mr. Yu Jianqiu
Chairman

Hong Kong, 30 June 2023

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Yu Jianqiu (Chairman), Mr. Kwong Wai Sun Wilson, Mr. Gao Qiang and Ms. Zhu Yufen; and three independent non-executive directors, namely, Mr. Li Wei, Mr. Fang Guanghua and Mr. Yu Rengzhong.