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## **CHINA METAL RESOURCES UTILIAZATION LIMITED**

### **中國金屬資源利用有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1636)**

#### **INSIDE INFORMATION**

- (1) DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2022;**
- (2) POSTPONEMENT OF BOARD MEETING;**
- AND**
- (3) POSSIBLE SUSPENSION OF TRADING**

This announcement is made by China Metal Resources Utilization Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and Rule 13.49(3)(i) of the Rules (the “**Listing Rules**”) Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 21 March 2023 (the “**Announcement**”), in relation to the meeting of the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company originally scheduled to be held on 31 March 2023 for the purposes of, among other matters, considering and approving the annual results of the Company and its subsidiaries for the year ended 31 December 2022 (the “**2022 Annual Results**”) and its publication, and considering the payment of a final dividend (if applicable). Capitalised terms used herein shall have the same meanings as those defined in the Announcement, unless the context herein requires otherwise.

#### **DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2022**

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement for the 2022 Annual Results on a date not later than three months after the end of the financial year of the Company, namely, on or before 31 March 2023. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2022 Annual Results shall be based on the Company’s financial statements for the financial year ended 31 December 2022, which shall be agreed with the Company’s auditors.

The Board hereby announces that the Company foresees that it will not be able to publish the 2022 Annual Results on 31 March 2023 due to the reason that the Company and the auditors are still in the process of ascertaining the carrying values of trade and bills receivables and advance payment to suppliers of approximately RMB2,067.2 million and RMB931.4 million, respectively. As such, further information is requested by the auditors for the purpose of completing their relevant audit procedures. The delay in publication of the 2022 Annual Results constitutes non-compliance of Rules 13.49(1) of the Listing Rules.

The Company is working closely with its auditors to provide all the requisite information and documents to complete the audit procedures as soon as possible. However, the expected date of the publication of the 2022 Annual Results will need to be further determined with the auditors and will be announced as and when appropriate.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditors (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2022 at this stage as it may not accurately reflect the financial performance and position of the Group and may create unnecessary confusion to the shareholders and potential investors of the Company in the interim period.

Further announcement(s) will be made by the Company to inform its shareholders and potential investors of the Company any material developments in connection with the 2022 Annual Results as and when appropriate.

#### **POSTPONEMENT OF BOARD MEETING**

Due to the aforesaid delay in the publication of the 2022 Annual Results, the Board meeting originally scheduled to be held on 31 March 2023 for the purposes of, among other matters, considering and approving the 2022 Annual Results and its publication, and considering the payment of a final dividend (if applicable), will be postponed to another date to be fixed and announced by the Board.

#### **POSSIBLE SUSPENSION OF TRADING**

Pursuant to Rules 13.50 of the Listing Rules, if the issuer fails to publish periodic financial information in accordance with the Listing Rules, the Stock Exchange will normally request a suspension of trading in the issuer's securities and the suspension will normally continue until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange is currently expected to be suspended with effect from 9:00 a.m. on Monday, 3 April 2023 pending the publication of the 2022 Annual Results by the Company.

**Shareholders and potential investors of the Company are advised to exercise due caution when dealing in the securities of the Company. When in doubt, Shareholders and potential investors of the Company are advised to seek advice from professional or financial advisers.**

By order of the Board  
**China Metal Resources Utilization Limited**  
**Mr. YU Jianqiu**  
*Chairman*

Hong Kong, 29 March 2023

*As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Yu Jianqiu (Chairman), Mr. Kwong Wai Sun Wilson, Mr. Huang Weiping, Mr. Gao Qiang and Ms. Zhu Yufen; and three independent non-executive Directors, namely, Mr. Li Wei, Mr. Fang Guanghua and Mr. Yu Rengzhong.*