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## **CHINA METAL RESOURCES UTILIZATION LIMITED**

### **中國金屬資源利用有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1636)**

#### **INSIDE INFORMATION**

- (1) QUARTERLY UPDATE ON RESUMPTION PROGRESS;**  
**(2) DELAY IN PUBLICATION OF THE 2023 INTERIM RESULTS AND 2023 INTERIM REPORT;**  
**AND**  
**(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Metal Resources Utilization Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and 13.24A of the Rules (the “**Listing Rules**”) Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference are made to (i) the announcements of the Company dated 29 March 2023, 14 April 2023 and 4 May 2023, in relation to, among other things, the delay in the publication of the 2022 Annual Results and the 2022 Annual Report, and (ii) the announcement of the Company dated 24 May 2023 in relation to, among other things, the Resumption Guidance issued by the Stock Exchange (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements, unless the context herein requires otherwise.

#### **QUARTERLY UPDATE ON THE RESUMPTION PROGRESS**

As disclosed in the announcement of the Company dated 24 May 2023, the Stock Exchange has set out the following Resumption Guidance for the Company:

- (a) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (b) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules; and
- (c) inform the market of all material information for the Company's shareholders and investors to appraise the Company's position.

Pursuant to Rule 13.24A of the Listing Rules, the Board wishes to update the Shareholders and potential investors of the Company on the progress of the Company's Resumption Plan as at the date of this announcement which is summarized below:

### **Update on outstanding financial results**

As disclosed in the announcements of the Company dated 29 March 2023, 14 April 2023 and 4 May 2023, the publication of the 2022 Annual Results and the dispatch of the 2022 Annual Report were delayed due to the reason that the Company and the auditors are still in the process of ascertaining the carrying values of trade and bills receivables and advance payment to suppliers of approximately RMB2,067.2 million and RMB931.4 million, respectively, and further information was requested by the auditors for the purpose of completing their relevant audit procedures. The Company is still working closely with the auditors to provide all the requisite information and documents to complete the audit procedures as soon as possible. To the best knowledge and belief of the Directors and based on the information currently available, it is expected that the Company will publish the 2022 Annual Results by the end of September 2023 and publish and dispatch the 2022 Annual Report by the end of October 2023.

The Company will publish further announcement(s) to inform the Shareholders and potential investors of the Company of the developments relating to the publication of the 2022 Annual Results and 2022 Annual Report as and when appropriate.

### **Update on business operations**

The Group is principally engaged in the manufacturing of recycled copper products in Southwest China. Notwithstanding the suspension of trading in the Shares, the Group is carrying on its business operations as usual and will continue to closely monitor its financial position and business operations.

### **DELAY IN PUBLICATION OF THE INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2023 AND DELAY IN DISPATCH OF INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2023**

Pursuant to Rules 13.48(1) and 13.49(6) of the Listing Rules, the Company is required to publish the interim results for the six months ended 30 June 2023 (the "**2023 Interim Results**") not later than two months after the end of that period of six months, i.e. by 31 August 2023, and dispatch its interim report for the six months ended 30 June 2023 (the "**2023 Interim Report**"), not later than three months after the end of that period of six months, i.e. by 30 September 2023.

As the 2022 Annual Results have not been finalized, the Company is unable to issue the 2023 Interim Results and dispatch its 2023 Interim Report to the Shareholders within the prescribed time in accordance with the Listing Rules.

It is expected that the 2023 Interim Results and 2023 Interim Report will be published shortly after the publication of the 2022 Annual Results and the 2022 Annual Report. The Company will publish further announcement(s) to inform the Shareholders of the developments relating to the publication of the 2023 Interim Results and 2023 Interim Report as and when appropriate.

## **RESUMPTION PLAN**

The Company is still in the process of devising and considering its resumption plan and will continue to take appropriate steps to remedy the issues causing its trading suspension in order to satisfy the requirements under the Resumption Guidance and the Listing Rules. As mentioned above, the Company is making effort to prepare and finalise the 2022 Annual Results and continues to strive for satisfaction of the requirements of the Resumption Guidance. The Company will seek to resume trading of its Shares on the Stock Exchange as soon as possible.

The Company will keep its Shareholders and potential investors informed of the status and development of the Company as and when appropriate and will announce quarterly updates on its development in relation to, among other things, its business operations, the implementation status of its resumption plan and any material changes thereto in accordance with Rule 13.24A of the Listing Rules.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 3 April 2023 and will remain suspended pending fulfilment of the Resumption Guidance and any supplement or modification thereof.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Metal Resources Utilization Limited**  
**Mr. YU Jianqiu**  
*Chairman*

Hong Kong, 30 June 2023

*As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Yu Jianqiu (Chairman), Mr. Kwong Wai Sun Wilson, Mr. Gao Qiang and Ms. Zhu Yufen; and three independent non-executive directors, namely, Mr. Li Wei, Mr. Fang Guanghua and Mr. Yu Rengzhong.*