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CHINA METAL RESOURCES UTILIZATION LIMITED
中國金屬資源利用有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1636)

EXTENSION OF TERM OF CONVERTIBLE BONDS

Reference is made to the announcements of China Metal Resources Utilization Limited (the "**Company**") on 9 April 2017, 12 April 2017, 11 August 2017 and 12 April 2018 (the "**Announcements**") in relation to, amongst other things, the issue of Convertible Bonds and the extension of term of the Convertible Bonds. Unless the context otherwise requires, terms used in this announcement shall have the same meaning as those defined in the Announcements.

The Board announces that Peaceful Wealth International Limited, the sole holder of the Convertible Bonds, has exercised its right to further extend the maturity date of the Remaining Tranche II Convertible Bonds for one (1) year in accordance with the Tranche II Terms and Conditions.

The Remaining Tranche II Convertible Bonds shall continue to be governed by the Tranche II Terms and Conditions.

By order of the Board
China Metal Resources Utilization Limited
Mr. YU Jianqiu
Chairman

Hong Kong, 12 April 2019

As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely, Mr. Yu Jianqiu (Chairman), Mr. Kwong Wai Sun Wilson, Mr. Huang Weiping and Ms. Zhu Yufen; and three independent non-executive directors, namely, Mr. Lee Ting Bun Denny, Mr. Pan Liansheng and Ms. Ren Ruxian.