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CHINA METAL RESOURCES UTILIZATION LIMITED
中國金屬資源利用有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1636)

ANNOUNCEMENT PURSUANT TO RULE 13.51B(2) OF THE LISTING RULES

This announcement is made by China Metal Resources Utilization Limited (the "**Company**") pursuant to Rule 13.51(2)(u) and Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board (the "**Board**") of directors (the "**Directors**") of the Company announced that the Company was notified by Mr. Lee Ting Bun Denny ("**Mr. Lee**"), an independent non-executive Director of the Company, of his involvement in a securities class action lawsuit (the "**Lawsuit**") filed in the Supreme Court of the State of New York County of Kings against NIO, Inc. ("**NIO**"), a company listed on the New York Stock Exchange with stock code NIO, regarding an alleged misrepresentation in the registration statement and the prospectus filed in connection with NIO's initial public offering (the "**IPO**"). Mr. Lee, in his capacity as an independent non-executive director of NIO, is named as one of the defendants together with certain current and former directors and senior officers of NIO and the underwriters of the IPO in the Lawsuit.

Save as disclosed in this announcement, the Company is not aware of any information on the above matter which needs to be brought to the attention of shareholders of the Company.

The Lawsuit does not involve the Company or any of its Subsidiaries (the "**Group**"). The Board does not consider that the Lawsuit will have any material adverse impact on the business and/or operations of any member of the Group.

The Company will make further announcement(s) in relation to the above matters as and when appropriate in accordance with the Listing Rules.

By order of the Board
China Metal Resources Utilization Limited
Mr. YU Jianqiu
Chairman

Hong Kong, 3 April 2019

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Yu Jianqiu, Mr. Kwong Wai Sun Wilson, Mr. Huang Weiping and Ms. Zhu Yufen; and three independent non-executive directors, namely Mr. Lee Ting Bun Denny, Mr. Pan Liansheng and Ms. Ren Ruxian.