CHINA METAL RESOURCES UTILIZATION LIMITED
中國金屬資源利用有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1636)

INSIDE INFORMATION

(1) QUARTERLY UPDATE ON RESUMPTION PROGRESS;
(2) DELAY IN PUBLICATION OF THE 2026 INTERIM RESULTS AND 2026 INTERIM REPORT;
AND
(3) CONTINUED SUSPENSION OF TRADING

This announcement is made by China Metal Resources Utilization Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 and 13.24A of the Rules (the "**Listing Rules**") Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference are made to (i) the announcements of the Company dated 23 March 2026, 24 March 2026, 31 March 2026 and 21 May 2026, in relation to, among other things, the delay in the publication of the 2025 Annual Results, and (ii) the announcement of the Company dated 3 July 2026 in relation to, among other things, the Resumption Guidance issued by the Stock Exchange (collectively, the "**Announcements**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcements, unless the context herein requires otherwise.

QUARTERLY UPDATE ON THE RESUMPTION PROGRESS

As disclosed in the announcement of the Company dated 3 July 2026, the Stock Exchange has set out the following Resumption Guidance for the Company:

(a) publish all outstanding financial results required under the Listing Rules and address any audit modifications;

(b) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules; and

(c) inform the market of all material information for the Company's shareholders and investors to appraise the Company's position.

Pursuant to Rule 13.24A of the Listing Rules, the Board wishes to update the Shareholders and potential investors of the Company on the progress of the Company's Resumption Plan as at the date of this announcement which is summarized below:

Update on outstanding financial results

As disclosed in the Announcements, the publication of the 2025 Annual Results were delayed due to the reason that the Company was behind in its settlement of audit fees and consequently the field work of the audit of the Company's accounts for the year ended 31 December 2025 (the "**Audit**") had not commenced resulting in the delay in the completion of the Audit. The field work of the Audit has still not yet commenced as of this date as the Company is still in the process of resolving the audit fee settlement issue with its auditors. Once this issue is resolved, the Audit is expected to be completed and the 2025 Annual Results published as soon as possible.

The Company will publish further announcement(s) to inform the Shareholders and potential investors of the Company of the developments relating to the publication of the 2025 Annual Results when appropriate.

Update on business operations

The Group is principally engaged in the manufacturing of recycled copper products in Southwest China. The Company's major operating subsidiaries are currently undergoing debt restructuring ("**Debt Restructuring**") through bankruptcy reorganisation applications filed with the court. The Company is currently in the process of seeking to secure investor(s) to invest RMB300 million to RMB500 million in the Group in order to drive forward the whole process of the Debt Restructuring.

DELAY IN PUBLICATION OF THE INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2026 AND DELAY IN DISPATCH OF INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2026

Pursuant to Rules 13.48(1) and 13.49(6) of the Listing Rules, the Company is required to publish the interim results for the six months ended 30 June 2026 (the "**2026 Interim Results**") not later than two months after the end of that period of six months, i.e. by 31 August 2026, and dispatch its interim report for the six months ended 30 June 2026 (the "**2026 Interim Report**"), not later than three months after the end of that period of six months, i.e. by 30 September 2026.

As the 2025 Annual Results have not been finalized, the Company is unable to issue the 2026 Interim Results and dispatch its 2026 Interim Report to the Shareholders within the prescribed time in accordance with the Listing Rules.

It is expected that the 2026 Interim Results and 2026 Interim Report will be published shortly after the publication of the 2025 Annual Results and the 2025 Annual Report. The Company will publish further announcement(s) to inform the Shareholders of the developments relating to the publication of the 2026 Interim Results and 2026 Interim Report as and when appropriate.

RESUMPTION PLAN

The Company is still in the process of devising and considering its resumption plan and will continue to take appropriate steps to remedy the issues causing its trading suspension in order to satisfy the requirements under the Resumption Guidance and the Listing Rules. As mentioned above, the Company is making effort to prepare and finalise the 2025 Annual Results and continues to strive for satisfaction of the requirements of the Resumption Guidance. The Company will seek to resume trading of its Shares on the Stock Exchange as soon as possible.

The Company will keep its Shareholders and potential investors informed of the status and development of the Company as and when appropriate and will announce quarterly updates on its development in relation to, among other things, its business operations, the implementation status of its resumption plan and any material changes thereto in accordance with Rule 13.24A of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Wednesday, 1 April 2026 and will remain suspended pending fulfilment of the Resumption Guidance and any supplement or modification thereof.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
China Metal Resources Utilization Limited
Mr. YU Jianqiu
Chairman

Hong Kong, 6 July 2026

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Yu Jianqiu (Chairman), Mr. Kwong Wai Sun Wilson, Mr. Gao Qiang and Ms. Zhu Yufen; and four independent non-executive directors, namely, Mr. Li Wei, Mr. Fang Guanghua, Mr. Yau Pak Yue and Mr. Yu Rengzhong.